RESOLUTION NO. 11-026

A RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS BY THE CITY OF WICHITA AT LARGE TO DESIGN IMPROVEMENTS IN THE MIDTOWN NEIGHBORHOOD (BOUNDED BY MURDOCK, SANTA FE, 18TH STREET NORTH AND THE LITTLE ARKANSAS RIVER (472-84953).

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WICHITA, KANSAS;

<u>SECTION 1</u>: That the City of Wichita finds it necessary to make certain related improvements as follows:

The design of neighborhood improvements, including bus shelters, wayfinding signage, street light fixtures and parking improvements.

<u>SECTION 2.</u> The cost of the design of the above described improvements is estimated to be **Two Hundred Fifteen Thousand Dollars** (\$215,000) exclusive of the cost of interest on borrowed money. To the extent the cost of such improvements is not paid by Federal Grants, administered by the Wichita Transit Department, the City of Wichita, Kansas is authorized to issue general obligation bonds to pay such costs under the authority of City of Wichita Charter Ordinance No. 156 up to a maximum of \$215,000, exclusive of the cost of interest on borrowed money.

<u>SECTION 3.</u> That the advisability of said improvements is established and authorized by City of Wichita Charter Ordinance No. 156.

<u>SECTION 4.</u> That this resolution shall take effect and be in force from and after its passage and publication once in the official city paper.

PASSED by the governing body of the City of Wichita, Kansas, this 15th day of February, 2011.

	CARL BREWER, MAYOR
ATTEST:	
KAREN SUBLETT, CITY CLERK (SEAL)	
APPROVED AS TO FORM:	
GARY E. REBENSTORF, DIRECTOR OF LAW	